



ANNUAL REPORT
(Reg. no. 2020/556954/08)

Welgemoed CID NPC
Annual Report and Financial Statements
for the year ended on 30 June 2026



PART A: GENERAL INFORMATION	3
1. NPC's general information	3
2. List of abbreviations or acronyms	4
3. Foreword by Chairperson	5
4. WCID Manager overview	6
5. Statement of responsibility and confirmation of accuracy for the annual report	7
6. Strategic overview	8
6.1. Vision	8
6.2. Mission	8
6.3. Values	8
7. Statutory mandate	8
8. Organisational profile	9
9. Organisational structure	9
PART B: PERFORMANCE INFORMATION	10
1. Situational Analysis	10
1.1. Service Delivery Environment	10
1.2. Organisational Environment	10
2. Complaints process	10
3. Performance information by service/project	11
3.1. Public Safety	11
3.2. Maintenance and Cleansing	16
3.3. Environmental Development & Management Services	19
3.4. Social and Economic Development Services	21
4. Social Interactions and Events	22
PART C: CORPORATE GOVERNANCE	26
1. Application of King [IV]	26
2. Governance structure	26
2.1. Board composition	29
2.2. Board Observer	29
2.3. Appointment of the board	29
2.4. Overview of the Board's responsibilities	29
2.5. Board Charter	30
2.6. Director Independence	30
2.7. Board committees	30
2.8. Attendance at board and board committee meetings	30
3. Ethical leadership	31
4. Board oversight of risk management	31
4.1. Risk management policy	31
4.2. Effectiveness of risk policy	31
4.3. Key business risks and opportunities	31
5. Accountability	32
5.1. Performance reviews	32
5.2. Delegated limits of authority	32
PART D: FINANCIAL INFORMATION	34
1. Report of external auditor – Annexure "A"	34
2. Annual Financial Statements	34

PART A: GENERAL INFORMATION

1. GENERAL INFORMATION

Registered name:	Welgemoed CID NPC
Registration no:	2020/556954/08
VAT no:	4500293099
Physical & Postal address:	23 Bakker street, Unit 10c Welgemoed Forum, Welgemoed 7530
WCID Directors:	Anika Nell (Chairperson), Renaldo Lorio (Vice Chair), Chris van Rooyen, Abie Fortuin and Emuel Venter
WCID Manager:	Arndt Mittendorf manager@welgemoedcid.co.za
Telephone number/s:	086 121 2 315
WCID Control Room:	086 121 2315 / 0826738614
Email address:	info@welgemoedcid.co.za
Website address:	www.welgemoedcid.co.za
Principal Board Observer:	Cllr. Ronel Viljoen Ronel.Viljoen@capetown.gov.za
Alternative Board Observer:	Cllr. Henri Terblanche Hendri.Terblanche@capetown.gov.za
Ward:	70
Sub-council:	7
Sub-Council Manager:	Lorraine Frost
Bank:	ABSA Bank Ltd
External auditors:	PKF Auditors
Company Secretary:	WJ Steyn Accountants

2. LIST OF ABBREVIATIONS/ACRONYMS

WCID	Welgemoed City Improvement District
CCT	City of Cape Town
HD	Human Detection
KPI	Key performance indicators
LED	Light emitting diode
LPR	Licence plate recognition
SCM	Supply chain management
TNR	Tygerberg Nature Reserve

3. FOREWORD BY THE CHAIRPERSON

Welgemoed CID began six years ago as a community response to the security concerns facing our neighbourhood, with residents coming together around a shared need for additional services. Its role has since grown to include improving and maintaining public spaces, greening the neighbourhood and supporting social upliftment.

We have become accustomed to living in a relatively safe neighbourhood, with low levels of serious crime. It is easy to forget the concerns that led to WCID's establishment and the work behind the scenes that maintains it. This progress reflects the combined efforts of our Public Safety Officers, Control Room Operators, security partners, SAPS and residents.

As WCID's role has expanded, so have our governance, compliance, financial and administrative responsibilities. The Board has therefore continued to review how WCID is structured and resourced. This year, optimisation of the operational team required the employment of a Team Leader to improve the efficiency of the cleaning team. Further changes are planned to strengthen corporate governance and compliance within the WCID office. The change will improve efficiency and administrative capacity as we continue with Term 2.

Our team continued their daily work of cleaning and maintaining public spaces, caring for parks and verges, and working with the City of Cape Town to address local infrastructure and environmental matters. Good progress was also made with indigenous planting and the care of our natural areas, while community events and social initiatives continued to bring residents together.

Resident involvement remained an important part of WCID's work. Public meetings, surveys and information sessions gave residents opportunities to understand proposed improvements, raise concerns and contribute to decisions affecting the neighbourhood. Our Sector WhatsApp groups and website also continued to provide residents with regular updates and practical information.

Looking ahead, we will build on six years of experience, to ensure that WCID has the people, resources and structures to deliver on its responsibilities.

On behalf of the Board, I thank our residents, volunteers, service providers, community partners, and the officials of the City of Cape Town.

My sincere thanks also go to the WCID management team and employees for their hard work and commitment throughout the year, and to my fellow Board members for the time, expertise and dedication they contribute to Welgemoed.



Anika Nell
Chairperson — Welgemoed CID

4. WELGEMOED CID MANAGER OVERVIEW

The 2025/26 financial year marked the first year of Welgemoed City Improvement District's (WCID) second five-year term, which commenced on 1 July 2025. Building on the foundations established during Term 1, WCID continued to deliver the services set out in its approved Business Plan, with particular attention to public safety, the maintenance of public spaces, environmental management and the day-to-day needs of the neighbourhood.

Public safety remained a major focus throughout the year. WCID's 24-hour Control Room, CCTV network and patrol teams continued to provide a coordinated safety service across Welgemoed, working closely with SAPS and security partners. The results have been encouraging, with just three reported break-ins during the first six months of 2026. While this represents a significant improvement, maintaining these results requires consistent monitoring, effective response and ongoing cooperation between WCID, its safety partners and residents.

Environmental management and greening continued to be a major focus for WCID. Efforts centred on improving parks, verges and public open spaces through indigenous planting, invasive vegetation removal and ongoing maintenance of the areas where indigenous plants are being re-established. Activities included clearing Patterson's curse, managing overgrown vegetation and supporting the long-term restoration of Welgemoed's natural environment.

Development of our parks commenced with Sluysken Park, which had been completed during the previous financial year. The success of this park is a prime example of how improvements to public spaces can benefit the neighbourhood. Planning for further improvements to other parks progressed in this past year, including the Goewerneur Park initiative. A total of **172 residents participated in the January 2026 Goewerneur Park survey**. Valuable information from the survey and public participation meetings assisted in the finalisation of the design of this important community space.

Cleaning and general maintenance were part of WCID's daily operations. Cleaning teams attended to public open spaces, verges, sidewalks and areas requiring additional attention. Maintenance also included trimming trees and vegetation around CCTV and licence plate recognition cameras to maintain clear visibility. WCID continued to identify municipal infrastructure problems, report service delivery concerns and follow up with the City of Cape Town where work fell outside its responsibilities.

Traffic and road safety continued to present challenges, particularly along Jip de Jager Road and other busy routes through Welgemoed. The road upgrade completed in March 2025 improved traffic flow, but speeding and unsafe driving behaviour remain concerns for residents. WCID continued to engage with the relevant authorities on these matters, recognising that lasting improvements depend on appropriate road infrastructure, enforcement and responsible road use.

Cooperation with the City of Cape Town, SAPS, security providers and community organisations remained essential to WCID's operations. Many of the issues affecting Welgemoed require the involvement of more than one organisation. Maintaining these working

relationships allowed WCID to raise local concerns, coordinate practical responses and follow up on matters requiring attention from the responsible authorities.

Compliance, Governance and Financial Management remained an important responsibility as WCID. The Board must oversee compliance, expenditure and the implementation of the approved Business Plan, with attention to financial sustainability and the responsible management of funds contributed by property owners. The annual financial statements and audit provide a detailed account of WCID's financial position and the management of its resources during the year under review.



A Mittendorf
WELGEMOED CID NPC

5. STATEMENT OF DIRECTORS' RESPONSIBILITY AND CONFIRMATION OF ACCURACY OF THE ANNUAL REPORT

We confirm that, to the best of our knowledge:

All information and amounts disclosed in the annual report are consistent with the annual financial statements audited by PKF Cape Town.

The directors consider the annual report, taken as a whole, to be accurate, fair, balanced and free of material omissions.

The Financial Statements, prepared in accordance with the applicable accounting standards, give a true and fair view of the assets, liabilities and financial position of the company.

The external auditors have been engaged to express an independent opinion on the annual financial statements.

Approved by the board on 16 October and signed on behalf of the board by:



Chairperson of the Board
Dr. Anika Nell
Welgemoed CID NPC

6. STRATEGIC OVERVIEW

6.1. Vision

The vision of the WCID is to revitalise our urban environment, enhance residents' quality of life and facilitate a connected community. This we aim to do by creating safe and vibrant public spaces and embarking on community projects that uplift our community.

6.2. Mission

WCID's mission is to ensure:

- Continued improvement in public safety as a key priority, adopting a proactive and strategic approach.
- Reactivation of neglected and underutilised public infrastructure to serve as community hubs and vibrant recreational spaces (e.g. public parks and undeveloped green spaces).
- Ensuring public spaces are well maintained and free of litter.
- Beautifying public open spaces by planting indigenous and endemic plants and improving infrastructure where necessary, with a view to improve residents' physical and mental wellbeing, to enhance public safety, to better the walkability and connectivity of our neighbourhood and to facilitate community integration across multiple generations.
- A connected and integrated community, through regular communication and community events.

6.3. Values

WCID operates within a strong framework of core values that guide all strategic and operational decisions.

- Integrity: We act with honesty, transparency, and fairness in all our dealings.
- Inclusion: We foster a community environment where every individual – across all generations – is heard, respected, and valued.
- Sustainability: We are committed to balancing environmental, social, and economic considerations to ensure the long-term vitality of our public spaces.
- Innovation: We embrace creativity and continuous improvement to enhance our services and initiatives.
- Accountability: We uphold the highest standards of ethics and performance, taking responsibility for our actions and outcomes.

7. STATUTORY MANDATE

Under the CID By-law,¹ the WCID NPC is mandated to improve and upgrade the WCID area, by supplementing municipal services of the City of Cape Town ("CCT"). These services are funded by additional rates, which are levied and collected by the CCT from property owners and paid over to the NPC in terms of the previously mentioned legislative scheme ("*additional rates*" or "*AR*"). WCID funds may be supplemented by local fund-raising initiatives and related

¹ City Improvement District By-law, 2023 (PG 8743, 13 April 2023) (the "*CID By-law*"), read with section 22 of the Local Government: Municipal Property Rates Act, 6 of 2004 (the "*MPRA*").

services. Expenditure of the NPC company is subject to stringent oversight by the CCT, in accordance with the CID By-law and Policy, as well as public procurement principles enshrined in section 217 of the Constitution.²

8. ORGANISATIONAL PROFILE

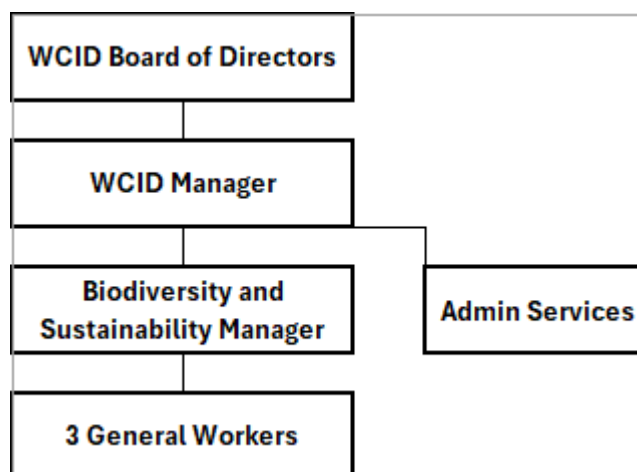
The primary activities of the WCID NPC is running of public safety services using external service providers (active patrolling and camera monitoring); the cleaning of the area by employees and using the external services; improvement of the public open spaces with various planting initiatives and the upgrading of parks. Community interaction is supported by hosting public events and social upliftment organisations are supported by fund raisers.

The residents, business owners, social clubs, churches, workers and property owners in the defined area of the WCID are the stakeholders.

The WCID area comprises 1461 properties of which 1435 are residential properties, 6 are commercial properties, 12 are vacant erven and the remaining 7 belong to the State and the church. All property owners are entitled to take-up membership in the WCID NPC. The membership varies continuously and on 30 June 2026 comprised 227 members.

9. ORGANISATIONAL STRUCTURE

The WCID board now comprises five directors. The directors volunteer their time to the WCID NPC. The WCID appointed a manager who reports to the board of directors. Apart from the manager and three permanent employees, a Biodiversity and Sustainability Manager was contracted as service provider. Administration services were provided on an ad hoc basis. The WCID NPC delivers most of its services through external service providers performing the required functions under contract. The manager manages the services providers to ensure the required service is delivered.



² The Constitution of the Republic of South Africa, 1996 (the “*Constitution*”).

PART B: PERFORMANCE INFORMATION

1. SITUATIONAL ANALYSIS

1.1. Service delivery environment

The provision of the public safety services continued uninterrupted. The public safety officers patrol the area on a continuous basis. The camera surveillance is maintained and expanded. No operational difficulties were encountered by the public safety teams in the execution of the public safety services or on the expansion projects on the surveillance infrastructure.

The cleaning services continue and include both litter picking, weeding and bush clearing.

Park development projects experienced challenges due to delays in the approval process. Despite these hurdles, WCID stays committed to develop Goewerneur Park during Term 2.

1.2. Organisational environment

The Welgemoed Community Improvement District NPC (WCID) is dedicated to enhancing the greater Welgemoed area through a range of initiatives that align with our mission and strategic goals. Our primary activities include:

- **Public Safety:** We implement measures to ensure the safety and security of all residents and visitors in the area, directly supporting our mission to create a secure environment.
- **Maintenance and Cleansing:** We provide continuous upkeep and cleaning services to maintain a clean and attractive suburb, fostering a welcoming atmosphere for residents and visitors.
- **Environmental Development:** We plan and execute projects to beautify and upgrade our parks, the public areas and verges in supporting our commitment to sustainable development and environmental stewardship.
- **Social and Economic Development:** We promote social and economic initiatives that benefit the local community, aligning with our core value of social responsibility. These activities are designed to achieve our strategic objectives of safety, maintenance, greening, beautification, and social responsibility, ensuring a vibrant and sustainable urban environment for the benefit of all stakeholders.

WCID is operating in collaboration with sub-council 7 on behalf of the local residents with the base mandate to provide supplementary services in addition to the standard municipal services.

Refer to section 9 for more information around the Organisational internal structure.

2. Complaints Process

This procedure distinguishes between:

- Operational complaints, being complaints relating to the day-to-day services, operations, staff, contractors, service delivery, or decisions made within the operational mandate of the WCID; and

- Governance and compliance complaints, being complaints relating to the governance of the WCID, compliance with applicable legislation, the Memorandum of Incorporation (MOI), the approved Business Plan, or the Service Level Agreement between the WCID and the City of Cape Town.

Operational complaints will be dealt with through the WCID's internal complaints process. Governance and compliance complaints will likewise be considered through the internal process. Should a resident remain dissatisfied after the internal process has been exhausted, the matter may be referred to the relevant regulatory or statutory authority.

Complaints submitted to the WCID should follow the prescribed complaints procedure, (WCID COMPLAINTS PROCEDURE JULY 2026) which is available for download from the WCID governance page on the website.

Complaints may be lodged by emailing **info@welgemoedcid.co.za**.

Complaints should include:

- The complainant's name and contact details.
- A clear description of the complaint.
- Relevant dates, times, locations and persons involved, where applicable.
- Any supporting information or documentation available.

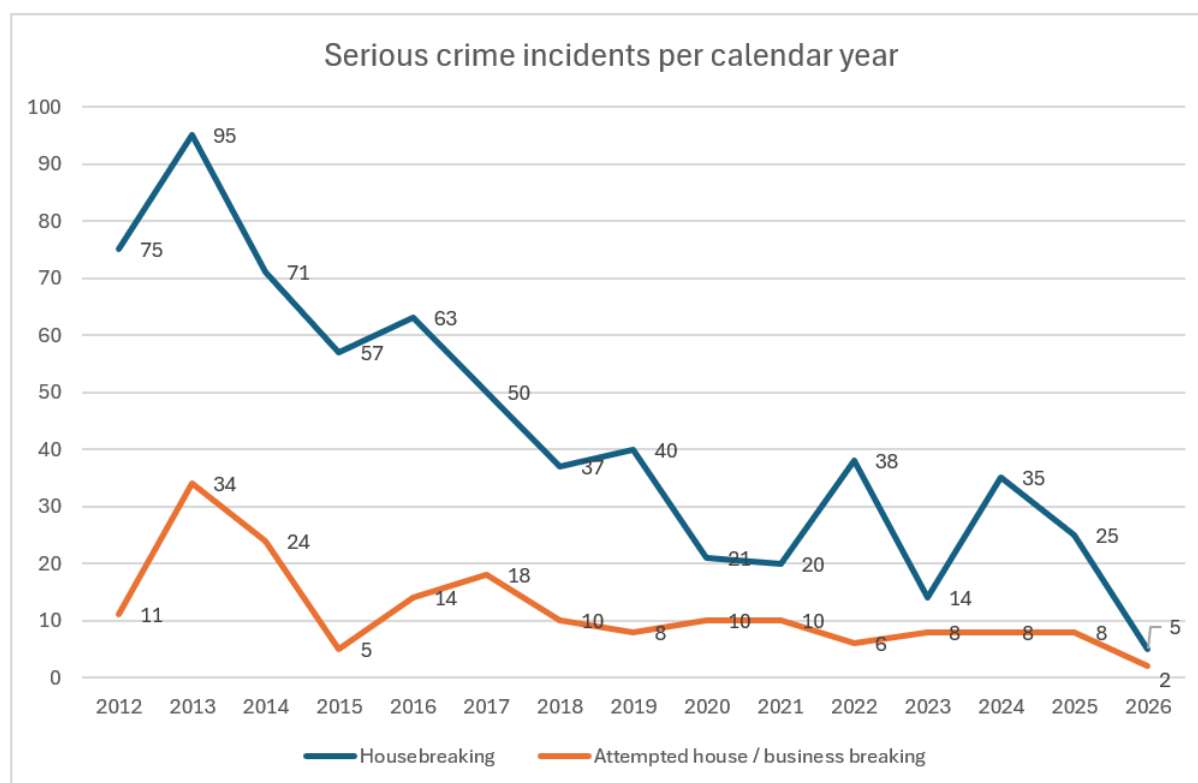
Anonymous complaints may be considered at the discretion of the WCID. However, anonymity may limit the WCID's ability to investigate the complaint or provide feedback to the complainant.

During the 2025/2026 financial year, the WCID received and responded to **48 complaints** and **10 applications in terms of the Promotion of Access to Information Act (PAIA)**. All matters received a response, reflecting the WCID's ongoing commitment to community engagement, transparency and responsive administration.

3. Performance Information

3.1. Public Safety

Public safety remains WCID's highest operational priority. Maintaining a safer Welgemoed requires continuous monitoring, visible patrols and close cooperation between the Security Control Room, Public Safety Officers, Fidelity ADT, SAPS and the Welgemoed community.



Welgemoed has continued to experience a sustained reduction in house break-ins. Following **25 reported incidents during 2025, just three house break-ins were recorded during the first six months of 2026**. This is an encouraging result, although smaller thefts and other incidents remain areas requiring attention. Maintaining these improvements depends on consistent monitoring, effective responses and continued cooperation between WCID, its safety partners and residents.

Supporting this work is WCID's **fully staffed, 24-hour Security Control Room**, which actively monitors the suburb's CCTV and Licence Plate Recognition (LPR) network. Control Room Officers review camera alerts, investigate suspicious activity and coordinate responses with Public Safety Officers and Fidelity ADT's Armed Response teams. Regular maintenance of the surveillance infrastructure helps ensure that cameras and supporting systems remain operational and effective.

The targets shown in the table below were developed during the year.

STRATEGIC OBJECTIVE: PUBLIC SAFETY					
Measure	Key Performance Indicator	Planned target 2025/2026	Actual achievement 2025/2026	Deviation from target to actual achievement for 2025/2026	Comments on deviations
Review crime statistics (focus on serious crime)	Crime statistics	A trend showing a reduction in crime	There was a decrease in serious crime in the area	No deviation	The number of serious crimes decreased from 25 (full year) to 3 (YTD June 2026) incidents

STRATEGIC OBJECTIVE: PUBLIC SAFETY					
Measure	Key Performance Indicator	Planned target 2025/2026	Actual achievement 2025/2026	Deviation from target to actual achievement for 2025/2026	Comments on deviations
					during the period.
Record of Public Safety and general incidents	Implement incident recording system	System was implemented by 30 April 2024	System maintained during 2025/2026	No deviation	n/a
Camera surveillance network	Review camera surveillance network for sufficiency and identify new sites	Implement 4 new camera sites comprising 7 cameras Replace 7 LPR camera	2 camera sites installed (9 new cameras) LPR camera replaced 11 Redeployed 2 LPR cameras	No deviation	n/a
Monitoring surveillance equipment availability	Read quality indicator per camera - monthly reports	LPR: 95% HD: 95%	LPR: 95.01% HD: 96.08%	No No	n/a
Area patrols by public safety officers	km travelled per vehicle per shift	80km	81.90km (average over the year) adjusted with replacement vehicles	No	The km readings are for the two patrol vehicles in use. Replacement vehicles are provided when there are break downs. These km are not recorded.
Daily Foot Patrols at night	Public safety officers to do foot patrol during night shifts to known hot spots (with Photo report back to the CR)	Visit at least two hot spots per night shift.	The required foot patrols were undertaken.	No	n/a
Test all LPR cameras for reads per shift	Complete list of LPR cameras to reflect a read test, list distributed to Public Safety	Each shift to report LPR read test results.	Emails received per shift	No	n/a

STRATEGIC OBJECTIVE: PUBLIC SAFETY					
Measure	Key Performance Indicator	Planned target 2025/2026	Actual achievement 2025/2026	Deviation from target to actual achievement for 2025/2026	Comments on deviations
	Team per shift for technical support back up.				
Test all HD cameras for alerts on each night shift	Camera list with online vision and alert report compiled by each night shift, mailed to public safety team	Each night shift to report HD online & alert test results per email	Emails received per night shift.	No	n/a

WCID's Public Safety Officers continued to provide visible vehicle and foot patrols throughout Welgemoed, responding to incidents, monitoring public spaces, attending to by-law infringements and assisting residents where needed. Their work also involves identifying potential risks before incidents occur and coordinating responses with the Control Room and other safety partners.

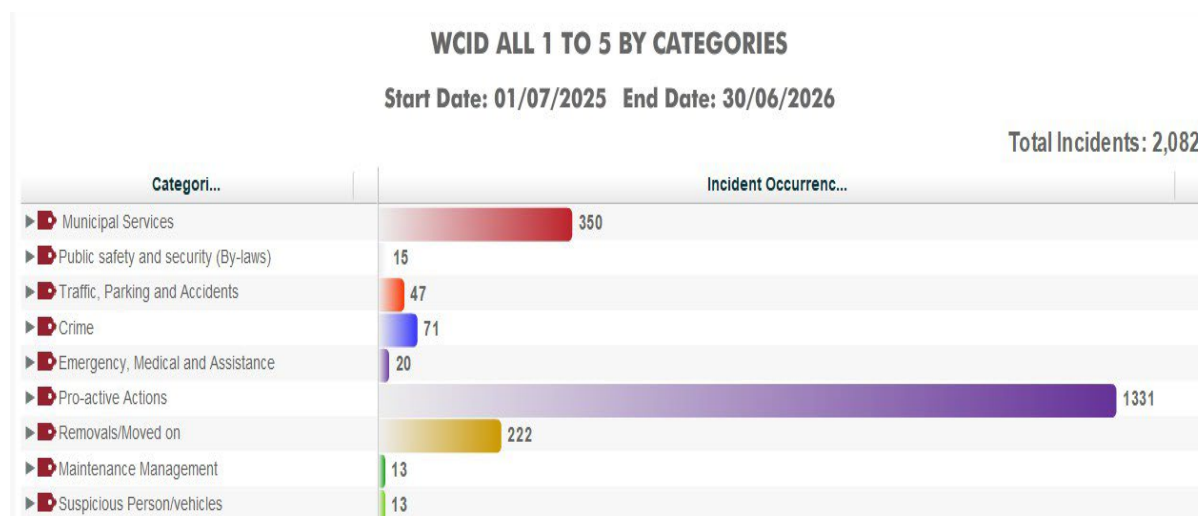
WCID's public safety network extends beyond Welgemoed through cooperation with neighbouring communities. The Security Control Room also receives CCTV feeds from **Doordekraal West, Oude Westhof, Van Riebeeckshof and the Majik Forest area**, providing a broader view of activity and helping coordinate responses across adjoining suburbs.

Keeping the surveillance network operational requires daily attention. **Every camera is tested daily**, with communication outages, vegetation obstructing camera views and equipment faults identified through routine checks and addressed through the maintenance programme.

Welgemoed's **pedestrian access gates** also form part of the suburb's public safety arrangements. 15 Gates remain open during the day and are secured each evening, with CCTV monitoring providing additional oversight of these access points. During the year, WCID also reviewed further gate closure proposals, with approval obtained for **four locations**, where implementation is planned for the next financial year.

For operational assistance or urgent matters, residents are encouraged to save the Welgemoed CID Control Room number: 086 1212 315.

All incidents as reported to the WCID control room for the Sector 1 to 5:



The 71 (75 in 2024/2025) crime incidents shown in the figure above relates to all categories of crime with a detailed breakdown shown in the table below. The pro-active actions (1 331) reflect the engagements on Monday mornings by the 2 public safety officers with the informal waste pickers encountered in the WCID area.

Crime incidents reported on WCID area for the reporting year of June to July

	2026	2025
Total Incidents for the reporting year	71	75
Theft	34	19
Assault	1	1
Robbery	4	3
Malicious damage to property	5	5
ATM Swappers	3	3
Shoplifting	2	1
Housebreaking & theft	8	25
Attempted house breaking	8	10
Burglary	1	2
Possession		1
Kidnapping		1
Property Damaged	1	1
Pickpocketing	1	
Trespassing on private property	3	3

For the financial year from 1 July 2025 to 30 June 2026, serious incidents of housebreaking decreased from 25 to 8, while attempted housebreakings declined from 10 to 8. In contrast, theft incidents reported to WCID increased significantly. These include theft from or of motor vehicles, opportunistic theft from properties without entering residences, and theft in public areas. Reported incidents primarily involve individuals moving through the area and taking accessible items left outside, including outdoor light fittings, plants and small electronic fixtures. Visible patrols and regular engagement with individuals loitering in the area during both the day and night remain important measures to address this trend. Residents are also

encouraged to secure or limit access to items left outdoors that may be vulnerable to opportunistic theft.

While no public safety programme can eliminate crime entirely, the combination of technology, professional partnerships and an engaged community continue to support a safer Welgemoed.

Public Safety at a Glance

Public Safety Highlights	2025/26
Public Safety Patrol Vehicles	2
Kilometres Patrolled	121863 km
Average Distance Patrolled	10155 km per month
Security Control Room	24 hours / 7 days
CCTV Network	132 cameras.
Licence Plate Recognition (LPR)	29 cameras
Public Safety Officers	Vehicle & foot patrols
Security Partners	Fidelity ADT & SAPS
House Break-ins	49 (2024) 25 (2025) 3 (Jan–Jun 2026)

Resource Allocation for Public Safety

The table below summarises the financial resources allocated to the Public Safety portfolio. Expenditure across the various cost components remained within budget while maintaining the agreed level of service. These costs include the operation of the Public Safety patrols and Security Control Room, maintenance of the CCTV and Licence Plate Recognition (LPR) network, software subscriptions for the incident, reporting system, and ongoing improvements to the public safety infrastructure.

During the year, expenditure on the CCTV network increased with the increase in cameras and the related dedicated maintenance service level agreement (SLA). These investments support the ongoing reliability and effectiveness of WCID's surveillance and incident management systems. The prior year costs for operational tasks are in line. The actual costs for the past year accounts for R 1 639 634. The R137 934 under expenditure vs budget of the public safety service is mainly due to fixed year-on-year public safety charges offset by planned quarterly maintenance services.

Service/ Project components	2024/2025	2025/2026		
	Actual Expenditure	Projected Expenditure	Actual Expenditure	(Over)/ Under Expenditure
Public Safety Officers	R 1 346 382	R 1 435 200	R 1 355 021	R 80 179
CCTV systems & reports	R 191 933	R 304 928	R 213 252	R 91 676
Systems Maintenance	R 109 691	R 37 440	R 71 361	R (33 921)
Total	R 1 648 007	R 1 777 568	R 1 639 634	R 137 934
Capital infrastructure	2024/2025	2025/2026		
CCTV / LPR Cameras & other	R 141 906	R 69 680	R 19 276	R 50 404
Computer Equipment	R 15 131	R 31 200		R 31 200
Fence / Wall		R 20 800		R 20 800

Total Capital	R 157 038	R 121 680	R 19 276	R 102 404
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3.2. MAINTENANCE AND CLEANSING

WCID's Maintenance and Cleaning team continued to look after Welgemoed's parks, verges and public open spaces throughout the year. Their work included regular cleaning, grass cutting, pruning, removing illegally dumped waste, clearing stormwater drains and controlling invasive vegetation.

The team also played an important role in WCID's greening projects, preparing planting areas, planting indigenous vegetation and caring for newly established gardens and rehabilitated areas. Maintenance activities were adjusted throughout the seasons, with additional attention given to stormwater drainage and vegetation management during the winter months.

Alongside this work, WCID continued to report damaged infrastructure and other municipal service issues to the City of Cape Town, following up with the relevant departments where necessary. Resident reports also helped the team identify areas requiring attention and prioritise maintenance work across the neighbourhood.



Welgemoed's public spaces remained well maintained throughout the year. During the reporting period, WCID's Maintenance and Cleaning team removed an estimated **15 tonnes of general waste** and **50.4 tonnes of bulk vegetation**. These figures are based on recorded waste collection estimates, including approximately 166 bags of general waste and three truckloads of vegetation per week, averaging 350 kg per load, over 48 weeks.

Maintenance & Cleaning at a Glance

Measure	Achievement
Parks Maintained	Sluysken Park, Chavonne Park, Imhoff Park, Goewerneur Park, Lincoln Park, Patriot Park
Prominent public open spaces maintained	Welcome Garden, Kommandeur Embankment, Pandoer Embankment, Kommissaris Embankment, Gazania Walkway, Lincoln Garden, Van der Merwe Circle, Jip de Jager Road Reserves and Islands
Indigenous plants planted	> 6000 plants and cuttings
Bulk vegetation removed	50.4 tons

Measure	Achievement
General litter waste removed	Approximately 15 tons
Stormwater drains cleared	Ongoing
Roads and verges maintained	Ongoing

STRATEGIC OBJECTIVE: <i>PROVIDE A CLEAN AND MAINTAINED WCID SUBURB</i>					
Measure	Key Performance Indicator	Planned target 2025/2026	Actual achievement 2025/2026	Deviation from target to actual achievement for 2025/2026	Comments on deviations
Identification of cleaning work (littering picking, bush clearing and weeding)	Manager identifies and provides daily work plans (instructions)	Provide cleaning services on a daily basis	Daily cleaning services undertaken excluding on rain days	No	n/a
Review and the maintenance and cleansing requirements on an ongoing basis	Vary the maintenance and cleaning work based on seasonal changes	SLA with cleaning providers are reviewed annually. Performance of Action team tracked through monthly management reporting	Work instructions to cleaning teams are adjusted as required	No	n/a
Input from residents.	Issue communication (WhatsApp) to residents and request that areas be indicated which require cleaning and vegetation clearing	Regular requests, approximately every second month, are sent to call for proposals from residents	Requests were sent out.	No	n/a
Log fault reports to the CCT C3 regarding City infrastructure and services (water leaks, streetlights, potholes, park maintenance etc.)	Fault report log	Timeous logging of C3 that WCID becomes aware of or where residents' alerts WCID of issues.	WCID logged 381 C3's fault reports in the 12 months to June 2026.	No	n/a

Transnet Boundary Clean-up and Alien Vegetation Clearing

WCID continued to support clean-up and vegetation clearing on the Transnet property along Welgemoed's eastern boundary. Although the property falls outside the CID, illegal dumping, invasive vegetation and occasional unauthorised occupation affect the surrounding neighbourhood and require ongoing attention.

Working with the **Friends of Doordekraal Dam**, a local volunteer group, WCID helped clear approximately **14000 m² of land**, including the removal of **5131 invasive Port Jackson trees**.

The Friends of Doordekraal Dam contributed towards the project by covering the labour costs, while WCID provided operational support. This cooperation has helped improve the condition of the area and address concerns along Welgemoed's boundary.



The clearing work has improved the condition of the eastern boundary. Following the removal of invasive vegetation, the Security Control Room recorded sightings of small antelope and porcupines on the CCTV network, indicating increased visibility of wildlife in the area.

Resource Allocation

Expenditure on Maintenance and Cleaning remained within the approved 2025/2026 budget. Spending was lower than budgeted, mainly due to weather-related interruptions to outdoor work and lower-than-expected material costs.

Compared with the previous financial year, expenditure increased as WCID invested more in maintaining and improving parks, verges and public open spaces. As these areas are developed further, their ongoing maintenance requirements and associated costs are expected to increase.

The Term 2 Business Plan made provision for leasing a dedicated greening vehicle. WCID instead purchased a second-hand vehicle in June 2026 to support

maintenance, cleaning and other operational activities, excluding public safety and security operations.

Service/ Project components	2024/2025	2025/2026		
	Actual Expenditure	Projected Expenditure	Actual Expenditure	(Over)/ Under Expenditure
MES Grow support	R 180 685	R185 640	R251 563	-R65 923
Urban maintenance	R 21 443	R242 341	R92 435	R149 906
Capital			R 155 000	-R 155 000
Total	R 202 128	R427 981	R343 997	R83 984

3.3. ENVIRONMENTAL DEVELOPMENT & MANAGEMENT SERVICES

WCID made good progress with its greening and public-space improvements during the year. Work continued rehabilitating the Kommandeur and Pandoer embankments, expanding indigenous planting at Sluysken Park and maintaining established gardens and landscaped areas throughout Welgemoed. Alongside these projects, WCID continued planning improvements to neighbourhood parks, with residents and volunteers playing an important role.

Rehabilitation of Indigenous Landscapes

Rehabilitation of the **Kommandeur and Pandoer embankments** continued following completion of the Jip de Jager dual carriageway project. The work included preparing planting areas, stabilising the slopes with soil blankets and establishing indigenous vegetation. Many of the locally endemic plants were propagated by residents, with additional plants sourced from a specialist indigenous nursery. Ongoing maintenance and care remain important as these newly planted areas become established.

At **Sluysken Park**, WCID continued expanding the Swartland Renosterveld garden, supported by an irrigation system to help establish and maintain the planting. The garden forms part of the park's wider landscaping and provides an opportunity to conserve and showcase some of the indigenous plant species found in the area.

The **Welcome Garden**, completed in June 2025, continued to mature during the year. With a combination of donated and purchased indigenous plants, alongside previously established endemic species, the garden has become an attractive entrance feature to Welgemoed.

WCID also secured a substantial supply of indigenous plants for its ongoing greening programme, with contributions from specialist nurseries and residents. Planting includes both locally endemic and other suitable indigenous species, depending on the conditions and intended use of each area. This allows WCID to support biodiversity while maintaining parks and public spaces that meet the everyday needs of residents.

Park Development and Community Spaces

Sluysken Park has become a popular community space since its opening in November 2024. Families regularly enjoy the park, while its gardens and open areas have also been used for gardening workshops, educational visits, greening activities and community gatherings.

Planning for improvements to other neighbourhood parks continued during the year. The **Goewerneur Park project** involved extensive design work, consultation with residents and engagement with the City of Cape Town. The proposed design has been submitted to the City for approval. Residents were also invited to share their ideas for improvements to **Chavonne Park**.

Imhoff Park has been identified as a venue for community events, including the annual Welgemoed Straatwinkel. Improvements under consideration include levelling sections of the park and installing additional water supply points.

As more of Welgemoed's parks and public spaces are improved, the resources required to maintain these also increase. Regular upkeep, watering and the care of indigenous planting ensure these improvements are maintained over time.

WCID thanks the **residents, volunteers, contractors, specialist nurseries and donors** who contributed their time, expertise, plants and resources during the year. Their support has helped establish new planting areas, improve existing gardens and expand greening efforts across Welgemoed.

STRATEGIC OBJECTIVE: DEVELOPMENT OF PARKS IN WCID					
Measure	Key Performance Indicator	Planned target 2024/2025	Actual achievement 2024/2025	Deviation from target to actual achievement for 2024/2025	Comments on deviations
Sluysken Park	Effect Park upgrade within budget and timelines	Completion	Completion	No	n/a
Goewerneur Park	Complete Initial Assessment and high-level planning	Completion	Project applications and subsequent design iterations shared. Final design approval pending.	Project iterations caused a delay in project plan and budget approval	Cost aspect of the project to be reviewed before approval.

Resource Allocation

Expenditure under the Environmental Development & Management portfolio remained within the approved budget, as reflected in the table below. With Sluysken Park completed, the next major park improvement project will be Goewerneur Park and various smaller projects like Chavonne Park and the second Welcome Garden.

Work on the Goewerneur Park development project had not yet commenced by the end of the financial year. With the project delayed, planned expenditure, including the purchase of plants, was deferred, leaving R761,280 of the budget unspent.

During the year, WCID's greening team propagated plants from cuttings at no additional cost. These were planted in various areas across Welgemoed, with some supplied to the Wildflower Stepping Stones team for planting on the Jip de Jager Road traffic island.

Service/ Project components	2024/2025	2025/2026		
	Actual Expenditure	Projected Expenditure	Actual Expenditure	(Over)/ Under Expenditure
Environmental Upgrading	R320 618	R122 200	R274 647	-R152 447
Projects	R232 818		R59 147	-R59 147
Goewerneur Park		R395 200		R395 200
Plant Propagation Project		R366 080		R366 080
Sluysken Park	R1 180 117		R61 258	-R61 258
Total	R 1 733 554	R883 480	R395 051	R488 429

Chavonne and Imhoff park projects will be reviewed at a later stage depending on a final feasibility assessment.

3.4. SOCIAL AND ECONOMIC DEVELOPMENT SERVICES

Supporting vulnerable members of the community remains an important part of WCID's work. The Board recognises the value of working alongside organisations that provide care, shelter, education and support to those most in need.

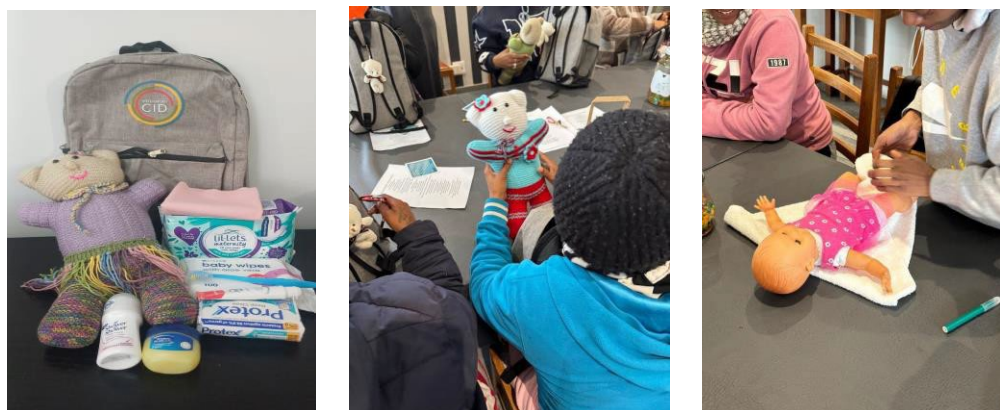
The following are considered:

- The organisation should be in or close to the WCID area.
- Financially independent from WCID (allowing WCID to review and adjust its support to the organisation).
- Welgemoed residents should be involved/ support the initiative in person.
- Focused on upliftment and support of the most vulnerable.

During the year, WCID continued supporting the following community organisations.

Alta du Toit Centre - Supporting adults with intellectual disabilities through specialised residential care, skills development and programmes that promote independence, dignity and quality of life. <https://www.altadutoit.org.za>

Magdalena Home - An accredited adoption agency and counselling centre providing support, guidance and practical assistance to birth parents, adoptive families and vulnerable women and children. WCID's support is provided in partnership with the Welgemoed NG Kerk. <https://magdalena.org.za>



SOS Trust – Huis Jabes - Providing temporary accommodation, counselling and practical support to women and children affected by domestic abuse, helping families rebuild their lives in a safe and supportive environment. <https://www.huisjabes.co.za/>

SOS Trust – Aksie Omgee - Providing food assistance to vulnerable families in surrounding schools during the December and June school holidays through the distribution of food hampers.



MES Grow Bellville - Supporting homeless and unemployed adults through work rehabilitation, skills development and ad hoc employment opportunities that restore dignity and promote long-term independence. <https://mes.org.za/mes-cape-town-2-2>

Durbanville Children's Home - Providing a safe and nurturing home for vulnerable children and young people, together with educational, therapeutic and developmental support to help them build a secure and independent future.
<https://www.durbanvillekinderhuis.org.za/>



WCID would like to thank these organisations, together with the many volunteers, donors and community partners, for the important work they continue to do in supporting vulnerable members of our community.

Resource Allocation

Expenditure on Social Development remained within the approved budget, with WCID providing financial support to its selected community partners throughout the year.

WCID continued its support of **MES Grow Bellville** through the Cleaning and Greening programme. Going forward, MES teams will be engaged for specific projects, such as alien vegetation clearing and clean-up work in the Doordekraal Dam area.

WCID will also continue supporting the **MES Kitchen in Bellville**, which provides regular meals to MES beneficiaries, by assisting with food donations when requested.

WCID continued to support community events organised by residents and local organisations, including the **Welgemoed Straatwinkel** and **Carols by Candlelight**. Support included assistance with planning, coordination, public safety and other practical arrangements.

These activities are provided for under the Social Development budget, with contributions from local businesses and sponsors helping to keep costs to WCID to a minimum. This allows WCID to play an active role in community events while supporting the residents and organisations responsible for bringing them together.

Service/ Project components	2024/2025	2025/2026		
	Actual Expenditure	Projected Expenditure	Actual Expenditure	(Over)/ Under Expenditure
Social upliftment spending	R132 590	R191 360	R75 162	R116 198
Total	R132 590	R191 360	R75 162	R116 198

4. SOCIAL INTERACTION AND EVENTS

a) The Welgemoed Straatwinkel

The Welgemoed Straatwinkel, held in September 2025 at Imhoff Park, was a great success, drawing more than 4 500 visitors to this vibrant local market. The event celebrates local talent and entrepreneurship, giving residents the opportunity to share their hobbies, crafts, and passions with the wider community in a beautiful park setting. It has become one of Welgemoed's most anticipated social events, a true celebration of community spirit.



b) Carols by Candlelight

The 2025 Carols by Candlelight, hosted by the **Welgemoed Dutch Reformed Church** in collaboration with WCID, community partners and sponsors, once again brought residents together to celebrate the start of the festive season.

The lighting of the Christmas tree was a highlight, particularly for the children, who also enjoyed a special visit from Father Christmas. A musical performance by **Leah** added to the festive atmosphere and provided a lovely way for the Welgemoed community to welcome the

December holidays. The Christmas tree remained lit throughout December, adding a festive touch to the neighbourhood.





c) Welgemoed Wonder Workers

The Welgemoed Wonder Workers (WWW) is a community initiative that brings residents together to connect, create, and contribute to their neighbourhood. Aimed at fostering belonging across all ages.

The team meets bi-weekly on a Wednesday for creative morning painting rocks for distribution during Christmas season or knitting beanies or teddy bears for less fortunate children.



d) Sluysken Park Events

Since opening in November 2024, Sluysken Park has continued to grow into one of Welgemoed's most popular community spaces. Originally developed as a park upgrade project, it has become a place where residents meet, children play, volunteers contribute and community activities take place throughout the year.

The park has hosted a wide range of activities, including the **Welgemoed Young Entrepreneurs "Parkie Markie"**, giving young residents an opportunity to develop entrepreneurial skills in a supportive community environment. The installation of the **Free Mini Library** has encouraged residents to share books and promote reading, while the addition of a **table tennis table** has created another informal recreational space enjoyed by residents of all ages.

Sluysken Park has also played an important role in WCID's environmental initiatives. The park regularly hosts greening activities, indigenous planting days and formed part of the **City Nature Challenge**, where residents helped document local biodiversity while learning more about Welgemoed's unique natural environment.



Park Library in Sluysken Park

Join us for the
Welgemoed's Free Little Library Opening at Sluysken Park

THIS WELGEMOED COMMUNITY INITIATIVE IS SPONSORED BY LOCAL RESIDENTS

Sat 11 April
11AM-13PM TIME CHANGE

Fun for the whole family | Cupcakes
Iced-Tea | Books | Face-painting

Book reading by Bianca Flanders
AT 12:45, THE WELL-KNOWN ACTRESS AND CHILDREN'S BOOK AUTHOR, BIANCA FLANDERS, WILL DO A READING FROM HER BELOVED PRINSES PAMPOENPIT / PUMPKIN BOOKS IN BOTH AFRIKAANS AND ENGLISH.

"Between the pages of a book is a place to dream - find your next one at our little library"

QUESTIONS? REACH OUT TO MARIA AT 082 902 5586 OR MARIETA AT 084 511 1931





Parkie Markie in Sluysken Park June 2026



The continued success of Sluysken Park demonstrates the value of investing in quality public spaces. Beyond providing recreational facilities, the park has become a place where neighbours connect, volunteers contribute, young entrepreneurs gain experience and residents of all ages come together to enjoy community life.

e) Kenridge Primary School Educational Workshop



f) Working Together for Welgemoed

Maintaining Welgemoed is a shared responsibility. Throughout the year, residents, volunteer organisations and community partners worked alongside WCID to care for the suburb's parks, natural areas and public spaces.

Working with **SALT Projects**, the **Wildflower Stepping Stone Project**, the **Friends of Doordekraal Dam**, **MES Grow** and the **City of Cape Town**, volunteers participated in clean-up operations, invasive vegetation clearing and environmental rehabilitation projects across Welgemoed.

A highlight during the year was the restoration of the **Transnet Grounds** and **Door de Kraal Dam**, where volunteers removed invasive vegetation, rehabilitated walking paths and improved one of the suburb's important ecological corridors.

WCID also supported environmental education through activities such as the **City Nature Challenge** and a biodiversity education event hosted in partnership with the **Kenridge Environmental Education Centre**.

These partnerships continue to strengthen community ownership of Welgemoed while supporting a cleaner, greener and more environmentally resilient suburb.

PART C: CORPORATE GOVERNANCE

1. APPLICATION OF KING IV

1.1. Application of King IV

In recognition of the fact that the Welgemoed CID NPC is entrusted with public funds, high standards of fiscal transparency and accountability are required. To this end, the WCID NPC voluntarily subscribes to the principles in the King Code of Corporate Governance to the extent that it is applicable

The practices applied by the company are explained in this part (Part C), of the Annual Report. In determining which reporting practices to apply, the board took account of, among others things, the CCT's policy, and the particular reporting protocols appropriate to the WCID NPC

The board is satisfied that the WCID NPC complied with the material principles as set out in King IV during the period under review.

2. GOVERNANCE STRUCTURE

2.1. Board Composition

The Board of Welgemoed CID is satisfied that its board composition comprises a diverse mix of knowledge, skill, experience, combined with the independence that is required to lead the Welgemoed CID NPC.

The current directors are:

Dr Anika Nell : Chairperson	
Qualifications	PhD Chemistry, MBA
Appointment to the Board	2025
Committee membership	Greening, Customer feedback
Skills and experience	Experienced executive, scientist, and business leader
Career experience	Senior researcher at ARC; Technical director at Indigo Cosmetics; CEO and owner of Stripform Packaging; Chair of Stripform Packaging Board
Current directorships	Director & Chairperson WCID Director Dassenberg Investments Director Akina Properties Member of Cape Chamber - Vice Chair Cape Coast Chamber Committee

Renaldo Lorio : Vice – chairperson & Security	
Qualifications	Professional Engineer
Appointment to the Board	2020 at inception
Committee membership	None
Skills and experience	General problem-solving skills, project management, dispute resolution and development of strategies pertaining to the business plan. Was a founder member of the WCID
Career experience	Spent six and a half years in private sector thereafter joined the public sector (national roads: 2004 - present)
Current directorships	Director WCID

Emuel Venter: Director - Capital Projects	
Qualifications	B.Eng (civil), M.Eng. Cum Laude (Structural)
Appointment to the Board	2025
Committee membership	Capital Projects
Skills and experience	Civil/Structural engineering background
Career experience	Civil/Structural Engineer, Previous Responsible Engineer for Koeberg Nuclear Power Station and Professionally Registered Engineer at the Engineering Council of South Africa
Current directorships	Director WCID

Abie Fortuin: Director - Social Upliftment	
Qualifications	Public Management and Governance and Project management
Appointment to the Board	2022
Committee membership	Social Upliftment

Skills and experience	Project management, contracting, business management and safety and security.
Career experience	Private sector experience and private business owner in the building and construction industry.
Current directorships	Director WCID

Chris van Rooyen: Director - Safety & Security	
Qualifications	Matric
Appointment to the Board	2020 at inception
Committee membership	Safety & Security
Skills and experience	CT, Networking, Network Architecture, CCTV, Team Leadership, Operations Management, P&L Ownership, NWW Chairperson, Welgemoed Safe Chairperson, Bellville SAPS Sector Sub Forum Chairperson
Career experience	27 Years in ICT, Voice, Data, Connectivity, Networking, Data Centres in the corporate IT Sector, Has held numerous Leadership Roles – GM (Western Region) – Neotel, Managing Executive: Liquid Telecom, Managing Exec: Specialist Channel – Liquid Intelligent Technologies, Managing Exec: Operations & Special Projects – Liquid Intelligent Technologies
Current directorships	Director WCID

The directors volunteer their time. They receive no payment.

2.2 Board Observer

In terms of the By-law, city councillors are designated as “board observers” by the Executive Mayor to conduct oversight of board functions. This oversight entails receiving board documentation and attending board meetings, with a view to ensuring that the company duly executes its statutory mandate.

The Executive Mayor has appointed Cllr. Ronel Viljoen as board observer, and Cllr. Hendri Terblanche as her alternate.

2.2. Appointment of the board

An Annual General Meeting (AGM) is hosted annually to review the performance of the Welgemoed CID NPC and to confirm the mandate of the members. The AGM provides the opportunity to elect new directors to serve on the Board of the NPC.

Elected Board members take responsibility for the various portfolios of the company and regular Board meetings allow the directors to provide oversight of, and a review of, current operations and to apply corrective measures, as and when required.

2.3. Overview of the board's responsibilities

The Board oversees the delivery of the additional services according to the business plan. In executing this task, the Board:

1. Identifying strategies to implement the NPC's business plan in a manner that ensures the financial viability of the company and takes adequate account of stakeholder interest.
2. Monitoring compliance with applicable legislation, codes and standards.
3. Approving the annual budget and monitoring it.
4. Overseeing preparation of and approving the annual financial statements for adoption by members.
5. Exercising effective control of the NPC and monitoring management implementation of the approved budget and business plan.

2.4. Board Charter

Purpose: The Board of WCID is dedicated to guiding the organization in achieving its mission and objectives as set out in the business plan. The Board will provide strategic direction, ensure accountability, and oversee the organization's performance to meet the business plan objectives.

Membership and Responsibilities: The Board will consist of members with relevant expertise. Members are expected to actively participate in meetings and contribute to discussions. Key responsibilities include reviewing financial statements, approving budgets, and ensuring compliance with regulations.

For the year under review, The Board is satisfied that it complied with the WCID Board charter and the relevant duties and responsibilities.

2.5. Director Independence

During the year under review none of the directors had any interest or control in any of the service providers that worked for the WCID.

2.6. Board Committees

Due to the small size of the Board, there are no formal sub-committees. Key areas such as Finances, Remuneration and Governance are overseen by board members allocated to such area, but all Board members participate in key decisions.

2.7. Attendance at board and committee meetings

The board convenes at least once every second month. Special board meetings are convened when necessary. In the period under review, no special board meetings were convened.

Directors in Attendance	4th Aug 2025	19th Aug 2025	27th Aug 2025	6th Oct 2025	2nd Mar 2026	17th Mar 2026	8th July 2026
Francois Laurence	Yes		Yes	Yes			
Anika Nell	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Hessel Turkstra	Yes	Yes	Yes	Yes	Yes		
Louise Ferreira	Yes	Yes	Yes				
Renaldo Lorio	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Loranine Maritz	Yes	Yes	Yes				
Abie Fontuin	Yes		Yes	Yes		Yes	
Emuel Venter					Yes	Yes	Yes
Chris van Rooyen					Yes	Yes	

Grey-shaded areas indicate periods during which the relevant individual was not a director, due to their appointment or resignation date.

3. **Ethical Leadership**

The Welgemoed CID NPC places a strong emphasis on maintaining the highest ethical standards for its directors.

Upon their appointment, directors are required to disclose any private interests that could potentially lead to a conflict of interest. Further declarations are recorded as necessary.

In such cases, the director must recuse themselves from the deliberation and voting on the matter to ensure independence and acting in the best interests of the NPC.

The Board is satisfied that the directors have adhered to their duties during the year under review.

4. **BOARD OVERSIGHT OF RISK MANAGEMENT**

4.1 **Risk management policy**

The Board will formally adopt a risk management policy for next term. Although there was no formal policy in place for the year under review, the key principles of risk management were adhered to by the Board. A formal governance checklist was also maintained by the WCID manager and tabled in the board meetings.

4.2 Effectiveness of risk management

The directors are satisfied that there are no known risks that could potentially prevent the WCID from delivering on its objectives as conveyed in the business plan (implementation of the business plan).

4.3 Key business risk and opportunities

At present there are no financial risks. Sufficient budget is available to undertake the work as planned in the Term 2 business plan. The cash resources at the end of year of term 2 at June 2026 was R 4 402 810. This allows for a 3-month operational reserve of R 1 085 170 and the provision for the approved Goewerneur park project budget of R 2500 000 with a remaining surplus reserve of R 817 640.

The current asset to current liability ratio is 14,55 which is very conservative. There are no contractual obligations for which funding (budget or cash reserve) is not available. Insurance is in place to cover known risks.

Internal financial controls are in place for the day-to-day payments. Apart from low value day to day purchases on the debit card payments are made by means of EFT. In this regard the manager loads the payment request, and the accountant releases it after receiving authorisation from a director.

Unqualified audits have been received on all annual financial statements for the past 6 years indicating strong financial controls and compliance with required financial regulations and accounting principles.

ACCOUNTABILITY AND RESPONSIBILITY

5.1 Performance reviews

The performance of the manager is reviewed annually, and shortcomings are communicated to him. The manager monitors the performance of the service providers and deals with concerns as they arise.

5.2 Procurement policy and delegation limits of authority

A formal procurement policy is adhered to that governs contracting and procurement of goods and services with adequate segregation of duties and related payment controls.

Delegations of authority are in place to delimit what level and by whom expenditure may be incurred. The limits are still considered to be appropriate.

PART D: FINANCIAL INFORMATION

1. Report of the External Auditor

Please see Annexure "A"

2. Annual Financial Statements

Please see Annexure "A"

Welgemoed CID NPC
(Registration number 2020/556954/08)

Annual Financial Statements
for the year ended 30 June 2026

Welgemoed CID NPC

(Registration number: 2020/556954/08)

Annual Financial Statements for the year ended 30 June 2026

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	To provide Community-Based Private Urban Management within the public areas of the Special Rating Area
Directors	R Lorio AE Fortuin AE Nell C van Rooyen SJ Venter
Registered office	Welgemoed Forum Unit 10C Bakker Street Welgemoed 7530
Business address	Welgemoed Forum Unit 10C Bakker Street Welgemoed 7530
Postal address	Welgemoed Forum Unit 10C Bakker Street Welgemoed 7530
Bankers	ABSA Bank Limited
Auditors	PKF Cape Town Chartered Accountants (S.A.) Registered Auditors
Company registration number	2020/556954/08
Tax reference number	9117179250
Level of assurance	These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act of South Africa.
Preparer	These annual financial statements were prepared under the supervision of: M Malherbe
Issued	18 September 2026

Welgemoed CID NPC

(Registration number: 2020/556954/08)

Annual Financial Statements for the year ended 30 June 2026

Index

The reports and statements set out below comprise the annual financial statements presented to the members:

	Page
Independent Auditor's Report	3 - 4
Directors' Responsibilities and Approval	5
Directors' Report	6 - 7
Statement of Financial Position	8
Statement of Financial Performance and Other Comprehensive Income	9
Statement of Changes in Equity	10
Statement of Cash Flows	11
Accounting Policies	12 - 14
Notes to the Annual Financial Statements	15 - 18
The following supplementary information does not form part of the annual financial statements and is unaudited: Detailed Statement of Financial Performance	19 - 20

Tyger Valley

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53 Willie van Schoor Avenue Tyger
Valley, Cape Town, 7530
info.cpt@pkf.capetown

Stellenbosch

14 Papegaaï Street, Stellenbosch
Central, Stellenbosch, 7600
info.stb@pkf.capetown

(+27) 21 914 8880
pkf.co.za

Independent Auditor's Report

To the Members of Welgemoed CID NPC Opinion

We have audited the financial statements of Welgemoed CID NPC (the company) set out on pages 8 to 18, which comprise the statement of financial position as at 30 June 2026, statement of financial performance and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Welgemoed CID NPC as at 30 June 2026, and its financial performance and cash flows for the year then ended in accordance with the IFRS for SMEs and the requirements of the Companies Act of South Africa.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Statements section of our report. We are independent of the company in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the document titled "Welgemoed CID NPC Annual Financial Statements for the year ended 30 June 2026", which includes the Directors' Report as required by the Companies Act of South Africa and the detailed supplementary information as set out on pages 19 to 20. The other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The directors are responsible for the preparation and fair presentation of the financial statements in accordance with the IFRS for SMEs, and the requirements of the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PKF Cape Town

PKF Cape Town
J Lochner
Partner
Registered Auditor

18 September 2026
BELLVILLE

Welgemoed CID NPC

(Registration number: 2020/556954/08)

Annual Financial Statements for the year ended 30 June 2026

Directors' Responsibilities and Approval

The directors are required by the Companies Act of South Africa, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the IFRS for SME's. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the IFRS for SME's and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to 30 June 2027 and, in the light of this review and the current financial position, they are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's external auditors and their report is presented on pages 3 to 4.

The annual financial statements set out on pages 6 to 20, which have been prepared on the going concern basis, were approved by the directors on 18 September 2026.



Director

Welgemoed CID NPC

(Registration number: 2020/556954/08)

Annual Financial Statements for the year ended 30 June 2026

Directors' Report

The directors have pleasure in submitting their report on the annual financial statements of Welgemoed CID NPC for the year ended 30 June 2026.

1. Incorporation

The company was incorporated on 22 July 2020 and obtained its certificate to commence business on the same day.

2. Nature of business

The company provides supplementary public safety, cleansing, maintenance services, environmental development, social development and communications in the Welgemoed area.

There have been no material changes to the nature of the company's business from the prior year.

3. Review of financial results and activities

The annual financial statements have been prepared in accordance with IFRS SME's Accounting Standard and the requirements of the Companies Act of South Africa.

During the year under review the company operated independently of any shared services. The main business and operations of the company during the year under review has continued as in the past year. The company provides Community-Based Private Urban Management within the public areas of the special rates area of Welgemoed. The special rating area is financed by additional property rates levied by the City of Cape Town on the CID's behalf within the boundaries of the Welgemoed City Improvement District.

The financial statements adequately reflect the results of the operations of the company for the year under review and no further explanations are considered necessary.

4. Directors

The directors in office at the date of this report are as follows:

Directors	Changes
WF Laurence	Notice of resignation given on 08 January 2026
R Lorio	
AE Fortuin	
AE Nell	
C van Rooyen	
H Turkstra	Notice of resignation given on 30 April 2026
SJ Venter	

5. Tax exemption

The company's tax exemption application in terms of Section 10(1)(e)(i)(cc) was approved on 17 October 2023.

6. Events after the reporting period

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

Welgemoed CID NPC

(Registration number: 2020/556954/08)

Annual Financial Statements for the year ended 30 June 2026

Directors' Report

7. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position to meet its foreseeable cash requirements. The directors are not aware of any undisclosed, material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

8. Auditors

PKF Cape Town has been appointed as auditors for the company for the 2026 financial period ended 30 June 2026.

9. Relationship between WelgemoedSafe and Welgemoed CID

WelgemoedSafe ("WS") is a voluntary association established in 2013 from an earlier community-funded safety initiative and holds SARS-approved Public Benefit Organisation (PBO) status. WS is a separate entity from the Welgemoed City Improvement District NPC ("WCID"), which was established in 2020 as a levy-funded Non-Profit Company under the City of Cape Town's City Improvement District framework.

Following the establishment of WCID, the WCID progressively assumed responsibility for the day-to-day operational management of safety and other CID services within the WCID area. WS has consequently become largely non-operational but continues to hold legacy CCTV infrastructure and funds accumulated through historical community contributions.

WS and WCID operate as separate entities under their respective governance and compliance frameworks. WS paid WCID fees for the oversight, management and maintenance of legacy safety infrastructure. The related-party balance between the entities primarily arises from amounts collected and paid between the entities in connection with these arrangements. At 30 June 2026, a related-party loan balance of R103,575 was reflected in the WCID financial statements.

WS and WCID are separate entities and account for their respective assets and liabilities separately.

Welgemoed CID NPC

(Registration number: 2020/556954/08)

Annual Financial Statements for the year ended 30 June 2026

Statement of Financial Position as at 30 June 2026

	Note(s)	2026 R	2025 R
Assets			
Non-Current Assets			
Property, plant and equipment	2	1,908,572	2,170,725
Current Assets			
Cash and cash equivalents	3	4,402,810	2,661,626
Trade and other receivables	4	134,124	348,006
		4,536,934	3,009,632
Total Assets		6,445,506	5,180,357
Equity and Liabilities			
Equity			
Accumulated surplus		6,133,672	4,798,165
Liabilities			
Current Liabilities			
Trade and other payables	6	99,851	337,658
Other financial liabilities	5	103,575	-
Current tax payable		108,408	44,534
		311,834	382,192
Total Equity and Liabilities		6,445,506	5,180,357

Welgemoed CID NPC

(Registration number: 2020/556954/08)

Annual Financial Statements for the year ended 30 June 2026

Statement of Financial Performance and Other Comprehensive Income

	Note(s)	2026 R	2025 R
Revenue	7	4,837,158	4,455,570
Other income	8	682,280	612,151
Operating expenses		(4,309,125)	(5,607,959)
Operating Surplus / (Deficit)		1,210,313	(540,238)
Investment revenue	9	189,068	156,092
(Deficit) / surplus before taxation for the year		1,399,381	(384,146)
Taxation	10	(63,874)	(44,595)
(Deficit) /surplus for the year		1,335,507	(428,741)
Other comprehensive income		-	-
Total comprehensive (loss) / surplus for the year		1,335,507	(428,741)

Welgemoed CID NPC

(Registration number: 2020/556954/08)

Annual Financial Statements for the year ended 30 June 2026

Statement of Changes in Equity

	Accumulated surplus R	Total equity R
Balance at 01 July 2024	5,226,906	5,226,906
Surplus for the year	(428,741)	(428,741)
Other comprehensive income	-	-
Total comprehensive surplus for the year	(428,741)	(428,741)
Balance at 01 July 2025	4,798,165	4,798,165
Surplus for the year	1,335,507	1,335,507
Other comprehensive income	-	-
Total comprehensive surplus for the year	1,335,507	1,335,507
Balance at 30 June 2026	6,133,672	6,133,672
Note		

Welgemoed CID NPC

(Registration number: 2020/556954/08)

Annual Financial Statements for the year ended 30 June 2026

Statement of Cash Flows

	Note(s)	2026 R	2025 R
Cash flows from operating activities			
Cash (used in) / generated from operations	11	1,622,815	(65,175)
Interest income		189,068	156,092
Tax paid		-	(61)
Net cash from operating activities		1,811,883	90,856
Cash flows from investing activities			
Purchase of property, plant and equipment	2	(174,277)	(204,591)
Cash flows from financing activities			
Repayment of other financial liabilities		103,578	-
Net cash from financing activities		103,578	-
Total cash movement for the year		1,741,184	(113,735)
Cash at the beginning of the year		2,661,626	2,775,361
Total cash at end of the year	3	4,402,810	2,661,626

Welgemoed CID NPC

(Registration number: 2020/556954/08)

Annual Financial Statements for the year ended 30 June 2026

Accounting Policies

1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the IFRS for SME's, and the Companies Act of South Africa. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Significant judgements and sources of estimation uncertainty

Critical judgements in applying accounting policies

Management did not make critical judgements in the application of accounting policies, apart from those involving estimations, which would significantly affect the annual financial statements.

Key sources of estimation uncertainty

The financial statements do not include assets or liabilities whose carrying amounts were determined based on estimations for which there is a significant risk of material adjustments in the following financial year as a result of the key estimation assumptions.

1.2 Property, plant and equipment

Property, plant and equipment are tangible assets which the company holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the company and the cost can be measured reliably. Day to day servicing costs are included in profit or loss in the period in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the company.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
Furniture and fixtures	Straight line	6 years
Motor vehicles	Straight line	5 years
Office equipment	Straight line	2 years
Computer equipment	Straight line	3 years
Container	Straight line	10 years
Security systems	Straight line	3 years
Fences	Straight line	10 years
Control room revamp	Straight line	3 to 5 years

Welgemoed CID NPC

(Registration number: 2020/556954/08)

Annual Financial Statements for the year ended 30 June 2026

Accounting Policies

1.2 Property, plant and equipment (continued)

When indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

1.3 Financial instruments

Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial instruments at amortised cost

These include cash and cash equivalents, loans, trade receivables and trade payables. Those debt instruments which meet the criteria in section 11.8(b) of the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

1.4 Tax

Tax expenses

Tax expense is recognised in the same component of total comprehensive income or equity as the transaction or other event that resulted in the tax expense. The NPC meets the criteria for the exemption under section 10(1)(e)(i)(cc) of the Tax Act.

1.5 Impairment of assets

The company assesses at each reporting date whether there is any indication that property, plant and equipment may be impaired.

If there is any such indication, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

Welgemoed CID NPC

(Registration number: 2020/556954/08)

Annual Financial Statements for the year ended 30 June 2026

Accounting Policies

1.5 Impairment of assets (continued)

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of assets) in prior years. A reversal of impairment is recognised immediately in profit or loss.

1.6 Government grants

Grants that do not impose specified future performance conditions are recognised in income when the grant proceeds are receivable.

Grants that impose specified future performance conditions are recognised in income only when the performance conditions are met.

Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Grants are measured at the fair value of the asset received or receivable.

1.7 Revenue

Revenue is recognised to the extent that the company has rendered, or is obliged to render, services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the company. Revenue is measured at the fair value of the consideration received or receivable. This includes additional rates collected by the City of Cape Town municipal office from all property owners within the delineated CID area.

1.8 Unauthorised, irregular and fruitless and wasteful expenditure

Unauthorised, irregular and fruitless and wasteful expenditure is accounted for as an expense in the statement of financial performance classified in accordance with the nature of the expense. Where recovered it is subsequently accounted for as other income.

Welgemoed CID NPC

(Registration number: 2020/556954/08)

Annual Financial Statements for the year ended 30 June 2026

Notes to the Annual Financial Statements

	2026 R			2025 R		
2. Property, plant and equipment						
	2026			2025		
	Cost	Accumulated depreciation	Carrying value	Cost	Accumulated depreciation	Carrying value
Plant and machinery	31,926	(24,455)	7,471	31,926	(19,182)	12,744
Motor vehicles	155,000	-	155,000	-	-	-
Office equipment	21,703	(2,629)	19,074	21,703	(2,491)	19,212
Computer equipment	346,907	(326,665)	20,242	346,907	(296,925)	49,982
Security systems	876,631	(621,591)	255,040	857,356	(466,123)	391,233
Fences	1,929,990	(591,228)	1,338,762	1,929,990	(397,280)	1,532,710
Container	47,550	(4,755)	42,795	47,550	-	47,550
Control room revamp	164,400	(94,212)	70,188	164,400	(47,106)	117,294
Total	3,574,107	(1,665,535)	1,908,572	3,399,832	(1,229,107)	2,170,725

Reconciliation of property, plant and equipment - 2026

	Opening balance	Additions	Depreciation	Closing balance
Plant and machinery	12,744	-	(5,273)	7,471
Motor vehicles	-	155,000	-	155,000
Office equipment	19,212	-	(138)	19,074
Computer equipment	49,982	-	(29,740)	20,242
Security systems	391,233	19,277	(155,470)	255,040
Fences	1,532,710	-	(193,948)	1,338,762
Container	47,550	-	(4,755)	42,795
Control room revamp	117,294	-	(47,106)	70,188
	2,170,725	174,277	(436,430)	1,908,572

Welgemoed CID NPC

(Registration number: 2020/556954/08)

Annual Financial Statements for the year ended 30 June 2026

Notes to the Annual Financial Statements

	2026 R	2025 R
3. Cash and cash equivalents		
Cash and cash equivalents consist of:		
Bank balances	429,361	427,245
Short-term deposits	3,973,449	2,234,381
	4,402,810	2,661,626
4. Trade and other receivables		
Trade receivables	52,572	259,674
Control accounts	81,552	88,332
	134,124	348,006
5. Other financial liabilities		
At amortised cost		
Welgemoed Safe	103,575	-
This loan is unsecured, interest free and is repayable on demand.		
Current liabilities		
At amortised cost	103,575	-
6. Trade and other payables		
Other trade payables	78,261	106,950
VAT payable	260	-
Sluysken Park payables	-	178,453
Accrued expenses	21,330	52,255
	99,851	337,658
7. Revenue		
Additional Rates Revenue	4,340,680	4,047,343
Additional Rates Retention Received	381,695	293,444
Miscellaneous other revenue	114,783	114,783
	4,837,158	4,455,570
8. Other income		
Welgemoed Safe subsidy	264,000	264,000
FADT Control Room contribution	406,280	304,598
Other income	-	43,553
Donations received	12,000	-
	682,280	612,151

Welgemoed CID NPC

(Registration number: 2020/556954/08)

Annual Financial Statements for the year ended 30 June 2026

Notes to the Annual Financial Statements

	2026 R	2025 R
8. Other income (continued)		
The company received an anonymous donation of R5,000 as a token of appreciation for the security teams. A further two donations of R3,500 each was received from film production companies in recognition of our involvement in traffic and communication arrangements.		
The security teams collectively were paid R49,000 in December.		
9. Investment revenue		
Interest revenue		
Bank	189,068	156,092
10. Taxation		
Major components of the tax (income) / expense		
Current taxation		
South African normal tax - year	63,874	44,534
South African normal tax - prior period (over) / under provision	-	61
	63,874	44,595
11. Cash (used in) / generated from operations		
Surplus before taxation	1,399,381	(384,146)
Adjustments for:		
Depreciation and amortisation	436,427	516,932
Interest received	(189,068)	(156,092)
Changes in working capital:		
Trade and other receivables	213,882	(136,821)
Trade and other payables	(237,807)	94,952
	1,622,815	(65,175)
12. Related parties		
Relationships		
Entities with common control	Welgemoed Safe	
Members of key management	A Mittendorf	
Related party balances and transactions with other related parties		
Related party balances		
Loans from related parties		
Welgemoed Safe	103,575	-
Related party transactions		
Recoveries received		
Welgemoed Safe	264,000	264,000

Welgemoed CID NPC

(Registration number: 2020/556954/08)

Annual Financial Statements for the year ended 30 June 2026

Notes to the Annual Financial Statements

	2026 R	2025 R
13. Categories of financial instruments		
Debt instruments at amortised cost		
Trade and other receivables	134,124	348,006
Cash and cash equivalents	4,402,810	2,661,626
	4,536,934	3,009,632
Financial liabilities at amortised cost		
Loans	103,575	-
Trade and other payables	54,412	328,534
	157,987	328,534
14. Fruitless and wasteful expenditure		
Opening balance	-	-
Additions	-	3,689
LESS: Written off	-	(3,689)
Closing balance	-	-

Welgemoed CID NPC

(Registration number: 2020/556954/08)

Annual Financial Statements for the year ended 30 June 2026

Detailed Statement of Financial Performance

	Note(s)	2026 R	2025 R
Revenue			
Additional Rates Revenue		4,340,680	4,047,343
Additional Rates Retention Revenue		381,695	293,444
Hosting and monitoring fees		114,783	114,783
	7	4,837,158	4,455,570
Other income			
Welgemoed Safe subsidy		264,000	264,000
FADT Control Room contribution		406,280	304,598
Other income		-	43,553
Donations received		12,000	-
		682,280	612,151
Expenses (Refer to page 20)		(4,309,125)	(5,607,959)
Operating surplus / (deficit)		1,210,313	(540,238)
Investment income	9	189,068	156,092
Profit (loss) before taxation		1,399,381	(384,146)
Taxation	10	(63,874)	(44,595)
Surplus / (deficit) for the year		1,335,507	(428,741)

Welgemoed CID NPC

(Registration number: 2020/556954/08)

Annual Financial Statements for the year ended 30 June 2026

Detailed Statement of Financial Performance

	Note(s)	2026 R	2025 R
Operating expenses			
Accounting fees		42,614	33,391
Administration fees		55,350	67,600
Advertising		8,880	12,132
Bank charges		6,225	6,189
Cleaning and Urban maintenance BAU costs		92,435	21,443
Communication		37,131	47,749
Computer expenses		4,138	-
Depreciation, amortisation and impairments		436,427	516,932
Employee costs - Greening team		324,838	323,996
Employee costs - Management		683,401	653,538
Environmental consultant services		-	146,738
Environmental support services		-	86,211
Insurance		31,385	17,674
Marketing and promotions		15,763	28,026
Legal expenses		17,010	-
Meeting expenses		752	1,873
MES cleaning services		251,563	180,685
Minor tools and equipment		3,121	1,716
Office cleaning		972	597
Office rental		50,000	48,000
Printing and stationery		1,432	5,131
Project - Food Parcels		49,652	43,644
Project - Golf Course Social Walk / Run		-	2,500
Project - Park Upliftment - Sluysken Park		22,118	1,180,117
Project - Park Upliftment - other		333,795	320,487
Project - Social Upliftment		25,510	88,945
Protective clothing		-	915
Public safety services		1,589,603	1,538,316
Reimbursive travel		37,500	36,000
Repairs and maintenance		71,361	109,692
Secretarial fees		21,964	4,878
Staff welfare		112	444
Sundry expenses		1,308	550
Telecommunication		14,504	14,024
Utilities		78,261	67,826
		4,309,125	5,607,959